

Overview of the Department

University of Dhaka, the largest and the oldest university of Bangladesh, has passed through tumultuous times at different periods of national history and played vital, at times pioneering, roles in all critical junctures in the making of this great nation. Its leadership during the Language Movement of 1952, which culminated in the acceptance of Bangla as the state language and ultimately got recognition as the International Mother Language Day, is a significant historical event. Scores of students, teachers and employees of the University of Dhaka laid down their lives for the independence of the country. Bangladesh, as it stands out today, has long been a dream of academics and students of this university.

The University of Dhaka opened its doors to students on the first day of July 1921 with Sir P.J. Hartog as the first Vice-Chancellor. The University was set up in a picturesque part of the city known as Ramna on 600 acres of land. The University started its activities with 3 Faculties, 12 Departments, 60 teachers, 877 students and 3 dormitories (Halls of Residence) for the students. At present the University consists of 13 Faculties, 71 Departments, 10 Institutes, 17 Dormitories, 3 Hostels and 38 Research Centers. The number of students and teachers has risen to about 33,112 and 1,805 respectively.

Commerce, as a department, was established in University of Dhaka under the Faculty of Arts in the academic year 1922-23. In 1970, the department got the elevated status of Faculty of Commerce that started functioning with two departments, namely, Accounting and Management. In 1974, two other departments, Marketing and Finance, were added to meet the prevailing job market requirements. Faculty of Commerce was renamed Faculty of Business Studies (FBS) proposed by the Academic Council and approved by the National Parliament in 1995.

During the year 2004, two more Departments were created: Department of Banking and the Department of Management Information Systems (MIS). Two more Departments were established in the academic session 2007-2008: Department of Tourism & Hospitality Management and Department of International Business. At present there are 260 teachers, 58 employees and around 6,092 students in the 9 Departments under the FBS. The faculty

administration is run by a committee headed by the Dean, who is elected by the members of the Faculty. The latest addition is the Department of Organization Strategy and Leadership in 2017 [making the total Members of Departments nine under the FBS.]

Executive MBA Program

The main purpose of the program is to prepare skilled and qualified executives and managers by intensifying professionalism for the various business and non-business houses of the country. The innovative curriculum is fueled by a persuasive thinking based teaching that allows students to maximize their performance. The course curriculum supports the participants in their efforts to improve their analytical and communicative skills with a balanced emphasis on quantitative and qualitative approaches. A variety of specialized and interdisciplinary courses focus on developing leadership qualities of the students to manage their activities strategically and efficiently in an environment of present day globalization. Updating capabilities of managers/executives across functional areas with special emphasis on banking areas is one of the major objectives of this program. Thus, the program aims at making managers technically more competent with a broader understanding of their role in solving problems professionally. Accordingly, the objectives are:

- a) Preparing the participants from a variety of different backgrounds with the range of skills and techniques necessary to provide a solid foundation for their career;
- b) Promoting learners' perception of the functional areas of business and developing a general perspective of their interrelationship;
- c) Enhancing the ability of the learners to identify business problems and resolving;
- d) Assisting learners in understanding the dynamics of business operations in an increasingly complex global environment and in competently dealing with the management challenges therein; and
- e) Developing leadership qualities to work effectively fostering critical thinking and enhancing interpersonal communication.

Admission Requirements

Although graduates in any discipline are eligible for appearing at the admission test conducted by the Faculty thrice a year, the admission in the program is selective. Work experience of a candidate counts. All admission seekers need to submit application in prescribed forms within the announced deadline. Admission criteria are set by the Dean of the Faculty in consultation with the Chairmen and Directors of different Departments. However, professional records, previous academic achievements, and admission test scores are major considerations for admission.

Degree Requirements

The Executive MBA program is of 60 credit-hours for course work. On the basis of the background of an individual s/he may either be asked to take some extra courses or allowed exemptions from taking some courses. In addition, every student must write a project paper weighing 6 credit hours. The project paper is subject to the usual grading system.

Duration of the Program

The Executive MBA) program is a flexible one in terms of time and number of courses to be taken. However, a student must complete the degree within 5 years and must take at least 2 courses in a trimester in normal cases. In special circumstances, maximum period for completion of the program may be extended up to 8 years.

Academic Year and Semesters

English calendar year is the academic year for this program and the year is divided into three trimesters as under:

Semester:	January to June	6 months
Semester:	July to December	6 months

For each course there will be one class of 3 hours duration in a week. This means that there will be a minimum of 17 classes per course including class test, presentations, and mid-term tests in a semester.

Evaluation and Grading System

Students' performance in a course is evaluated as under:

In-course/Mid-term Exams (two, 15 marks each)	30
Class Participation & Quiz	10
Presentation	10
Term Paper/ Case Analysis and Report	10
Final Examination	40
Total	100

The evaluation of all mid-term tests, term papers and presentations is done by the course teacher and s/he is to submit final letter grades to the Program Director.

Grade	Grade Point	Marks
A+	4.00	80% and above
A	3.75	75% to 79%
A-	3.50	70% to 74%
B+	3.25	65% to 69%
B	3.00	60% to 64%
B-	2.75	55% to 59%
C+	2.50	50% to 54%
C	2.25	45% to 49%
D	2.00	40% to 44%
F	0.00	Below 40%
I	Incomplete	-
W	Withdrawn	-
E	Exempted	-

Attendance Requirements

Minimum 75% attendance is needed to appear for the final examination. Students having attendance of 60-74% may sit for the examination as non-collegiate students. Non-collegiate students will have to pay a fine of Tk. 10,000 for each course. Students having attendance of less than 60% will not be allowed to appear at the examination.

Waiver

Considering the background of individual students waiver and make-up courses are to be determined. Students with M.Com and 4-year B.B.A degrees may get an exemption of 15 credit hours. But B. Com. (Pass) and other graduates may be required to take maximum of 10 foundation courses to meet the deficiency. Executive MBA Program Committee will decide course-exemption(s) and foundation course(s) on case-to-case basis.

Students with extensive academic or professional qualifications may apply for waiver with the relevant academic certificates to the Program coordinator. The application for waiver is to be submitted at the time of admission. No application for waiver of any course of any semester will be entertained after the first semester and waiver(s) cannot be claimed for any course done elsewhere under any incomplete degree.

Retake

A student earning 'F' or 'I' grade in a course shall be required to improve the grade by retaking the course on payment of requisite fees offered in the subsequent available semester. A student earning a

grade 'B' or less may also select to improve the grade by retaking the course when available in the next semester on payment of retaking course fees. However, a candidate cannot retake any course after graduation, but in case s/he decides to do so, s/he may apply to withhold his/her graduation to the Coordination Committee. In such cases, the transcripts will show credit, grade and R (Retake) against the retaken course. Students will be allowed to retake a course only once. In order to retake a course the student must apply to the Coordination Committee at least 2 weeks before the commencement of the semester. Any application for retaking a course will automatically lead to cancellation of his/her earlier grade.

Course Drop and Withdrawal

A student may drop a course before the commencement of the semester. In this case, course fees will be refunded or adjusted. Any student may choose to withdraw from any course at least 2 weeks before the final examination. In case of course withdrawal, no refund or adjustment of fees will be made. A student may also apply for withdrawal from the semester due to any unavoidable reasons. The Executive MBA Program Committee will decide on these applications on case-to-case basis. However, the student will have to pay the semester fee.

Award of the Degrees

On completion of the degree requirements, the University of Dhaka will award MBA degree on the recommendation of the Departmental Academic Committee. Students completing the required courses with a minimum CGPA of 2.50 will be eligible for the degree. But none will get a degree with an 'F' or 'I' grade in any course.

Program Administration

A three member Executive MBA Coordination Committee with the Chairman of the Department and Executive MBA Program Director as its ex-officio members administers the program under the general supervision of the program Director. The departmental academic committee is responsible for:

- (a) Admission of students;
- (b) Allocation of courses to be offered in each semester;
- (c) Logistic support to teachers and students in the program.

The Coordination Committee is responsible for:

- (a) Overall coordination of the program;
- (b) Assignment of duties and responsibilities to each member of the committee;
- (c) Selection of courses to be offered in each semester;
- (d) Conduct of examinations;
- (e) Publication of provisional results;

- (f) Checking course outlines;
- (g) Administration of the course evaluation to be completed by the students;
- (h) Compilation and submission of results to the controller of examination for publications;
- (i) Preparation of budgets and maintaining proper accounts;
- (j) Making arrangement for external audit of the accounts;
- (k) Decisions relating to course waiver and make-up examinations;
- (l) Submission of periodical reports to the Departmental Academic Committee;
- (m) Any other task assigned by the Departmental Academic Committee;
- (n) The Program Coordinator will be responsible to monitor the attendance of office staff including the officers.

On recommendation of the Departmental Academic Committee, the Executive MBA Program Committee shall act as an Examination Committee and shall be responsible for all examination related tasks.

Financial Information

According to the decision of the University, Executive MBA program is offered as a self financed program. The fee structure of the program is determined as follows:

Registration fees (once)	: Tk. 12,000 once
Semester fees	: Tk. 7,500 each semester
Course fees	: Tk.5,000 per credit hour i.e. Tk. 15,000.00 per course
Computer lab fee	: Tk. 7,500 per student

COURSE TITLES (BANKING GROUP)

Foundation Courses (10 × 3) 30 Credits

FB-501	Business Communication	FB-506	Fundamentals of Marketing
FB-502	Principles and Practices of Banking	FB-507	Business Mathematics
FB-503	Fundamentals of Insurance	FB-508	Business Statistics
FB-504	Management Fundamentals	FB-509	Managerial Finance
FB-505	Fundamentals of Accounting	FB-510	Managerial Economics

Students may be given waiver up to a maximum of 8 (eight) of the above courses and the decision of waiver will be made by the Department at the time of first registration of the students.

Core Courses (6 × 3) 18 Credits

CB-601	Bank Fund Management	CB-604	Financial Markets and Institutions
CB-602	Foreign Exchange Management	CB-605	Credit Management in Banks
CB-603	Financial Analysis and Control	CB-606	Business Research Methodology

Elective Courses (any 5 × 3) 15 Credits

EB-607	Bank Marketing
EB-608	Retail Banking and E-Banking
EB-609	Central Banking: Regulations and Supervision
EB-610	Islamic Banking
EB-611	Project Appraisal and Management
EB-612	Merchant Banking and Investment Banking
EB-613	Bank Investment Analysis
EB-614	Bank Treasury Management
EB-615	Development Banking and Finance
EB-616	Risk Management in Banking
EB-617	Management of Financial Institutions
EB-618	Corporate Finance and Banking
EB-619	Corporate Governance and Social Responsibilities
EB-620	Monetary and Fiscal Policy

COURSE TITLES (INSURANCE GROUP)

Foundation Courses (10 × 3) 30 Credits

FI-501 Business Communication	FI-506 Fundamentals of Marketing
FI-502 Principles and Practices of Banking	FI-507 Business Mathematics
FI-503 Fundamentals of Insurance	FI-508 Business Statistics
FI-504 Management Fundamentals	FI-509 Managerial Finance
FI-505 Fundamentals of Accounting	FI-510 Managerial Economics

Students may be given waiver up to a maximum of 8 (eight) of the above courses and the decision of waiver will be made by the Department at the time of first registration of the students.

Core Courses (6 × 3) 18 Credits

CI-601 Insurance Business Operation	CI-604 Financial Markets and Institutions
CI-602 Actuarial Science	CI-605 Investment Analysis
CI-603 Insurance and Risk Management	CI-606 Business Research Methodology

Elective Courses (any 5 × 3) 15 Credits

EI-607 Insurance Marketing
EI-608 Micro Insurance
EI-609 Property and Liability Insurance
EI-610 Salesmanship in Insurance
EI-611 Islamic Insurance
EI-612 Insurance for Employee Benefit
EI-613 Insurance Fund Management
EI-614 Life Insurance
EI-615 Health Insurance
EI-616 Risk Management of Insurer Operations
EI-617 Corporate Governance and Social Responsibilities in Insurance
EI-618 Project Appraisal and Management
EI-619 Agriculture Insurance
EI-620 Marine and Aviation Insurance

Internship

Apart from course work students are required to do internship after completing their required courses. The internship is done under the guidance of a supervisor for a period of three months. The internship is of 3 credit hours. The students must follow the following specific guidelines/information for internship:

1. Internship/Project for three months in private business organizations, government offices, public sector corporations or banks or financial institutions is an integral part of Executive MBA program.
2. The objective of the Program is to acquaint the students with the organization and its work situation.
3. Each student is required to undergo the internship program and prepare a report according to a format specified by the supervisor.
4. The date of selection of supervisors by the Executive MBA Program committee is the starting date of Internship.
5. Students have to submit their Internship Reports within 90 days.
6. This Internship report is graded/marked by the supervisor out of 50 marks.
7. The student has to defend his/her report in front of the Executive MBA Program Committee where his/her defense will be marked by the committee out 50 marks.

Total required courses & credit hours for the completion of Executive MBA Program

Particulars	Alternative 1		Alternative 2		Alternative 3	
	No. of Courses	Credit hours	No. of Courses	Credit hours	No. of Courses	Credit hours
Prerequisite	10	30	9	27	8	24
Core	6	18	6	18	6	18
Elective	5	15	6	18	7	21
Internship	1	3	1		1	3
Total	22	66	22	66	22	66

COURSES OVERVIEW

The courses are distributed as foundation courses, core courses and elective courses. Students have to take ten foundation courses, six core courses and four elective courses.

Business Communication (FB-501)

Course FB-501: Business Communication

This course attempts to develop the skill of students in exchanging messages with the clients for development of mutual understanding required to enter into business deals. The course also focuses on the techniques of preparation of reports on business matters and the art of presenting it. Introduction to communication, types of communication, written communication, major media of written communication, oral communication, major media of oral, communication, non-verbal communication, internal communication, effective meeting, information age and the use of computers in business communication, audio-visual aids in communication, office memos, business reports, short essay writing on topics relating to business world, common business abbreviations and acronyms, meaning and use of commercial terms, comprehension and precise writing, art of addressing meeting and conferences, receiving, filling industrial and business documents and office papers.

Text & References:

1. Basic Business Communication, by Raymond V. Lesiker
2. Business Communication, by A.C. Buddy Krizan, Patricia Merrier, Joyce P. Logan, Karen Schneiter Williams

Course FB-502: Principles and Practices of Banking

The course is designed to provide students with some theoretical and practical knowledge of banking theories and practices. The course covers all the sectors of banking industry and their operations. The course contents are commercial and central banking; banking legislation and reforms; credit creation and its limitations; banker-customer relationship; banker as agent; trustee; executor and administration; Negotiable Instruments Act; payments and collections of promissory notes, bills and cheques; investment in securities; loans and advances; cash credit, overdrafts; different forms of loan with and without collateral, securities and guarantees, securities and conditions of acceptable securities.

Text & References:

1. Banking Law and Practice, by P.N. Varshney
2. Banking, by N.T. Somashekar

Course FB- 503: Fundamentals of Insurance

This course offers a detailed understanding on the life and non-life insurance products, the structure of life and non-life insurance companies and the comprehensive aspects of their operations. The scope and the area of implementation of such insurance companies and products will also be delineated. In addition, the learners will gain an understanding of how the current market practice has developed over the life and non-life insurance issues.

Text & References:

Life Insurance Products and Financing, by D.B. Atkinson & J.W. Dallas

Course FB-504: Management Fundamentals

This course contains management concepts, nature and purpose of managerial functions of business administration; planning: objectives, strategies and policies, essential steps in planning; decision making; nature and purpose of organizing; basic departmentation; line and staff authority relationships; decentralization of authority; committees and group decision making; the system and process of controlling; control techniques; coordinating and motivating approaches to business administration; basics of human resource management.

Text & References:

Management, by Harold Koontz, by Cyril O' Donell and Heinz Wehrich

Course FB-505: Fundamentals of Accounting

This course includes accounting; accounting cycle; double entry system, accounting equation; concepts and principles; work sheet; financial statements; inventory accounting; depreciation; company accounts; issue of corporate stock, right share and bonus share; business combination; lease accounting; bank accounts; insurance company accounts; accounting for non-profit organizations.

Text & References:

1. Accounting Principles, by Wegandt, Keiso and Kimmel
2. Fundamentals of Accounting, by Larson and Chiapetta

Course FB- 506: Fundamentals of Marketing

The course is designed to provide students with some basic components of marketing. The aim of this course is to provide students with a basic introduction to the marketing environment, the marketing mix, marketing management, and the role of marketing in a global society. This course provides students with a consumer-oriented perspective that extends beyond traditional marketing knowledge in order to help students understand the roles of social and psychological forces in the planning of marketing strategies.

Text & References:

Principles of Marketing, by Philip Kotler

Course FB-507: Business Mathematics

This course includes variables and functions; graphs and graphical representation of equations; surds and indices; co-ordinate geometry; equations: linear, quadratic and simultaneous and their applications; permutation and combination; logarithm; arithmetic and geometric progression; compounding and discounting, present value calculation, interest, depreciation and annuity; set theory; matrix algebra; differential calculus: rules of differentiation, derivative as a rate measure; integral calculus: rules of integration, integral as a measure of summation; use of differentiation and integration in business; linear programming.

Text & References:

1. Mathematics with Applications in Management and Economics by Prichet and Saber
2. Business Mathematics, by D.C Sanchiti and V.K. Kapoor

Course FB-508: Business Statistics

This course offers basic concepts, importance and types; sources of data and methods of collection, processing of data, classification, frequency distribution; presentation of data; measures of central tendency; measures of variability: importance, types and approaches; skewness; index numbers; major types, construction techniques, purchasing power, uses; probability: definition, measurement, events and rules, distributions and importance; correlation and regression analysis: basic objectives,

similarities and dissimilarities; types; regression equation, explanatory power of the equation, assumptions in multiple regression equation, interpretation of results of multiple regression analysis; sampling: concept, need for sampling, errors, sample size, sampling frame, sampling techniques; test of hypothesis: basic concepts, methodology, steps, errors and risks; time series analysis: elements and components, classical time series model, trend analysis, forecasting.

Text & References:

1. Statistical Methods for Business and Economics, by Newbold Paul and others
2. Statistics for Modern Business Decisions, by L. Lapin
3. Business Statistics, by S.P Gupta and M.P Gupta

Course FB-509: Managerial Finance

This course includes definition of finance; business finance: goal of the firm, concepts of risk and return; time value of money and its applications; basic valuation concepts; sources of financing; short-term financing; long term financing through common stock, preferred stock; and issuance of bonds and convertibles; lease financing and term loan; operating and financial leverage; introductory concepts of capital structure and dividend policy; basics of capital budgeting; cost of capital; introductory concepts on working capital.

Text & References:

1. Essentials of Managerial Finance, by Besely and Brigham
2. Essentials of Managerial Finance, by L. Gitman

Course FB-510: Managerial Economics

This course offers the scope and coverage of the subject; Matter use of mathematical logic, graphs and models; firm, household and the national economy; theory of demand and supply, equilibrium and shifts insubstitution effects; regression techniques and demand estimation; theory of production, economies of scale, factor productivity; cost theory and factor pricing: classification of costs; short-and long-run trend, average and marginal cost and revenue; theory of production: scale and factor productivity, determination of marginal values, optimization of costs and output; market structure: monopoly, oligopoly, monopolistic competition and perfect competition, price and output decisions under different market forms; technological change, productivity and economic growth; business environment, investment climate and government policy.

Text & References:

Managerial Economics, by H. C. Peterson and W. C. Lewis

Course CB-601: Bank Fund Management

This course incorporates bank and banking system around the world; the bank's regulatory environment; fundamental forces to change banking business and its effect on the money and capital markets; objectives of bank and management strategies, evaluation of bank performance; asset management; bank liability management; management of loan portfolio.

Text & References:

1. Bank Management, by T. W. Koch, The Dryden Press
2. Commercial Bank Management, by S. P. Rose, Irwin McGraw Hill
3. Bank Management, by Dr. A.R. Khan

Course CB-602: Foreign Exchange Management

This course includes foreign exchange behavior; overvaluation and under-valuation; exchange rate determination; balance of payment approach; determinants of balance of trade and payments, monetary approach to the balance of payments; foreign exchange risk; import and export financing; multinational banking and other firms; international investment and capital flow; macroeconomic policy in the open market; foreign exchange scenario in Bangladesh; role of Bangladesh Bank and government budget.

Text & References:

1. International Financial Management, by Jeff Madura
2. Money, Interest and Banking in Economic Development, by Fry J. Maxwell, John Hopkins University Press
3. International Money and Finance, by Melvin, Michael. Harper Collins College Publishers, New York

Course CB-603: Financial Analysis and Control

This course provides a framework for financial statement analysis, financial information and capital markets, objectives of financial analysis, demand for and supply of financial statement information, regulatory and market forces, costs associated with disclosure; accounting information, financial equilibrium, free cash flow and sustainable growth; introductory techniques: ratio analysis, DuPont analysis, assumptions and properties of financial ratios; cross-sectional analysis of Financial Statements: criteria used to select peer groups, aggregation options in cross-sectional analysis, industry comparisons of financial ratios; time-series analysis of Financial Statements: issues and approaches, earning management and smoothing, statistical tools for time-series analysis; analysis of financial statements: a synthesis, adjusted financial ratios; projection of financial requirements, pro-forma statements, financial planning and forecasting; distress analysis and financial information: univariate models of distress prediction, Altman's model, Z score analysis; loan decision/credit analysis and financial information, qualitative scoring mode, credit rating score, assessment of business risk; financial control: corporate governance and financial control; control systems for social and economic management; financial control of portfolio management decisions

Text & References:

1. Financial Statement Analysis, by George Foster
2. Financial Statement Analysis and Security Valuation, by S. H. Penman
3. The Analysis and Use of Financial Statement, by White, Sondhi and Fried
4. Financial Statement Analysis, by Wild and Sybranyam

Course CB-604: Financial Markets and Institutions

This course offers an overview of the financial system, its structure and components including financial institutions and different types of financial instruments; the role of financial markets: saving, investment and financial intermediation; interest rate determination and term structure of interest rates; the regulatory environment: the role of government in the financial system; money, interest and the financial system; risk, return, and efficiency of financial markets; money markets; bond markets; mortgage markets; stock markets; futures, options and swap markets; foreign exchange markets; the capital market; financial markets and institutions in Bangladesh.

Text & References:

1. Financial Markets and Institutions, by Jeff Madura
2. Foundations of Financial Markets and Institutions, by Fabozzi, Modigliani and Ferri

Course CB- 605: Credit Management in Banks

Credit management is the management of the credit portfolio of banks. In commercial banking, lending represents the heart of the industry. Loans are the dominant assets at most banks, generate the largest share of operating income, and represent the bank's greatest risk exposure. Over time, increased competition has led to changes in lending policies and loan portfolios. The objective of this course is to give an overview of policies and procedures involved in extending credit. It focuses on lending environment, credit evaluation and loan pricing. Banks' practices with loan monitoring, supervision and problem loan management are also included here. This course provides students with a basic understanding of credit management by using different practical methods.

Text & References:

1. Credit Operations and Risk Management in Commercial Banks, Second Edition by M. A. Matin
2. Bank Management and Financial Services, Eighth Edition by Peter S. Rose and Sylvia C. Hudgins

Course CB-606: Business Research Methodology

This course contains the concept of research methodology, objectives, types, steps; criteria of good research; research problem: techniques, formulation of hypothesis; research proposal, research design; census and sampling, sample design, other survey methods, development of survey instruments; data collection techniques, quality control, data processing and presentation; analytical tools: descriptive statistics, hypothesis testing, methods of assessing business dynamics, scaling and measures of association; modeling with cross section and time series data; multiple regression; research reports: purposes, types, elements and procedures, criteria of a good research report; presentation of research findings.

Text & References:

1. Business Research Methods, by D. R. Cooper and P. S. Schinder
2. Research Methods for Business Students, by M. Saunders, P. Lewis and A. Thornhill
3. Research Methodology, by C.R Kothari

Course EB-607: Bank Marketing

This course incorporates global competitiveness of financial institutions and banks; information for banks services; formulation of optimum strategy for banks in view of changing environment of banking arena; financial service environment; financial service consumers; identifying and targeting financial prospects; development and management of financial products; traditional channels of distribution; technology-driven distribution channels; pricing of financial services; communication and promotion; building customer relationships; customer retention and loyalty; corporate financial services.

Text & References:

1. Bank Strategic Management and Marketing, by Derek F. Channon
2. Financial Services Marketing, by Tina Harrison, Pearson Education, England
3. Selling Financial Service Products in the Era of the Euro, by Andrew Nuttey

Course EB-608: Retail Banking and E-Banking

This course includes tellers system; service imperatives; platform automations; e-banking; innovative products and packages; marketing information system; branch bank merchandizing; overview of e-commerce and issue of risk and security; e-commerce and internet; risk in insecure system; risk management; e-banking and e-payment systems: checks, collections, debit and credit cards, lock box, clearing house; transaction processing, cryptography and authentication; future of e-banking.

Text & References:

1. Retail Banking Technology: Strategies and resources that seize the competitive advantage, by Michael Violano, Shimon-Craig Van Collie

2. Paying with Plastic: The Digital revolution in Buying and Borrowing, by David Evans, Richard Schmalensee
3. Payments in Financial Services, by Graham Field
4. Making Online Banking Pay Upgrading Your E-Strategy, by William Essex
5. Trade Finance Banking and Electronic Commerce Sources of Competitive Advantage in an Era of Technological Upheaval, by William Frankel

Course EB-609: Central Banking: Regulations and Supervision

This course offers introduction to central bank; foreign trade and capital flows; foreign exchange reserve management; targets and instruments; selection and use of monetary policy instruments; issues of financial liberalization; rationale of regulation; issues of supervision; impact of regulation and supervision on financial institutions; central bank and micro finance industry; central bank financing for government deficit and its repercussions on the private economy; measures of emancipating the banking system; central bank independence; monetary characteristics of Bangladesh economy; Bangladesh Bank policy guidelines for different financial institutions.

Text & References:

1. Central Banking in Theory and Practice, by Alan S. Blinder, The MIT Press
2. The Prudential Regulation of Banks, by Mathias Dewatripont and Jean Tirole, MIT
3. Contemporary supplementary materials from Bangladesh Bank

Course EB- 610: Islamic Banking

This course contains Islamic banking; collection and investment of funds; determination of profit and distribution of profits; modes of investment; role of the central bank; implementation of Islamic banking; experience from different countries.

Text & References:

1. Islamic Economics, by Mohammad Abdul Hamid
2. Islamic Banking, by Islamic Economic Research Bureau
3. Islamic Banking System Concepts and Application, by SudinHaronBalaShanmugam

Course EB-611: Project Appraisal and Management

This course comprises the concept of project and project appraisal; project cycle and issues at different stages of the cycle; macro and micro perspective of projects; the need for project appraisal and its problems; types of appraisal and evaluation of critical factors of project preparation; cost benefit analysis: importance and methods of different approaches; social cost-benefit analysis and shadow pricing; project management system: methodology and approaches.

Text & References:

1. Project Management, by Nagrajan
2. Projects: Planning, Analysis, Selection, Financing, Implementation, by P. Chandra

Course EB-612: Merchant Banking and Investment Banking

This course provides a solid foundation of merchant banking and investment banking. Contents of this course include: industry structure; merchant banking products, investment banking process and Initial Public Offers; long-run performance of public issues; underwriting and issue management; structured finance: corporate advisory, private equity and issue of hybrid financial instruments; secondary market making: dealer-broker activity; trading: speculation and arbitrage; other activities: venture capital and corporate restructuring.

Text & References:

1. Investment Banking: The New Rules and The Brokerage of the Game, by J. F. Marshall

Course EB-613: Bank Investment Analysis

This course includes topics like investments; securities; securities market; sources of financial information, statistical concepts; expected returns and risk; bonds and its valuation; stock valuation; market, industry and company analysis; stock price indices and averages; short and long term investment of bank funds; technical analysis; investment companies; introduction to options and futures.

Text & References:

1. Investments, by Bodie, Kane and Marcus
2. Modern Portfolio Theory and Investment Analysis, by Elton and Grubber
3. Investment Analysis and Management, by Charles P. Jones
4. Security Analysis and Portfolio Management, by S. Kevin

Course EB- 614: Bank Treasury Management

This course provides an introduction to reserve management; local foreign exchange market management process; local money market management process; treasury management in commercial banks; coordination between central bank and commercial banks; treasury policies for debt, foreign exchange and interest rate exposure management.

Text & References:

1. Corporate Treasury and Cash Management (Finance and Capital Markets), by Robert Cooper
2. Banking Operations: Regulation, Market Practice and Treasury Management, by Mark Largan and Allan Colley
3. Reserve Management, by H M Scobie and G Cagliesi
4. Treasury Management, by Alan Hudson, Mark Logan and Allan Colley

Course EB-615: Development Banking and Finance

This course includes growth and emergence of development banking; structural changes of banking; development bank: economic and human welfare; guiding principles of development banking; planning models of development banking; role of development banks for sustainable development in the field of agriculture, industry and human resources (population, health and nutrition). Role of development banks in developing countries; operations, performance and problems of development banks; role of development finance; capital resources: capital and savings; fiscal policy; foreign aid and investment and debt; trade strategies and development; primary exports and growth, import substitution.

Text & References:

1. Economics of Development, by Gillis, Perkins, Roemer, and Snodgrass

Course EB-616: Risk Management in Banking

This course offers financial engineering and risk, sources of risk, hedging objectives and measuring hedge efficiency, the evaluation of risk-management products: volatility of foreign exchange rates, interest rate, and commodity prices, an overview of the risk-management process: a building block approach to forward, futures, swaps, options and hybrid securities, how risk-management can increase the value of the firm, methods of managing risks: static hedging and dynamic hedging methods, managing currency risk using forward, managing interest-rate risk using options and option based instruments, managing equity risk—bull and bear strategies, value-protection strategies, using stock index futures and options, portfolio insurance, exotic equity derivatives, commodity risk.

Text & References:

1. Risk Management in Banking, 2nd Edition, by Joel Bessis
2. Risk Management and Financial Institutions, by John. C Hull

3. Analyzing and Managing Banking Risk: Framework of Assessing Corporate Governance and Financial Risk, by Hennei Van Greuning

Course EB- 617: Management of Financial Institutions

This course includes nature of financial institutions and its importance; financial service industry and financial markets; risk of balance sheet, credit and portfolio risk; loan sales and asset securitization; liquidity and liability; liquidity management; market risk: measurement and management; off balance sheet risk management; management of other risks; bank performance measurement.

Text & References:

1. Fundamentals of Financial Institutions Management, by M. Cornett and A. Saunders
2. Bank Management and Financial Services, by S. P. Rose and Sylvia C. Hudgins

Course EB- 618: Corporate Finance and Banking

This course is comprised of corporate finance: corporate firm and goals of corporate firm; capital structure: pie theory, maximizing firm value vs. maximizing stockholder interests, financial leverage; capital structure policy: cost of financial distress, effects of agency costs, Miller's model, establishing firm's capital structure; dividend policy: types of dividend, expected return, dividend theories, dividend and taxes, dividend and agency costs, real world factors; long range financial planning: strategic plans, operating plans, financial plans, sales forecast, forecasting financial statements; mergers and acquisitions: forms of acquisitions, tax forms of acquisitions, synergy from acquisitions, value of the firm after acquisitions, reduction in risk, NPV of a merger; financial distress: bankruptcy, liquidation and reorganization.

Text & References:

1. Corporate Finance by Ross, by Westerfield and Jaffe
2. Financial Management–Theory and Practice, by Brigham and Ehrhardt
3. Fundamentals of Financial Management, by James C. Vanhorne and W.M. Wachowich
4. Corporate Banking in the New Economy, by ShereeDecovny

Course EB-619: Corporate Governance and Social Responsibilities

This course covers the meaning, issues and implications of corporate governance. In addition, it explains the basic components of corporate governance such as accountability, transparency, fairness, responsibility etc. It also includes the measurement criteria followed by different industries to ensure corporate governance compliance.

Text & References:

Analyzing and Managing Banking Risk: Framework of Assessing Corporate Governance and Financial Risk, by Hennei Van Greuning

Course EB-620: Monetary and Fiscal Policy

The main objective of this course is to understand monetary and fiscal policy in the context of developed and developing countries. Topics of this course include the goals of monetary policy, the instruments of monetary policy, the credit crunch, unconventional monetary policies during financial crisis, transmission mechanism, positive and normative analysis of fiscal policy, macroeconomic effects of fiscal policy, public goods, externalities, political economy, income distribution; taxation and efficiency, Fiscal policy, and Stabilization.

Text & References:

1. Monetary Theory and Policy, by Carl E. Walsh, MIT Press, 2010
2. Public Finance, by Harvey S. Rosen and Ted Gayer, New York: McGraw, 2010

Banking and Insurance Club (B & I Club)

Being a student is one of the most important experiences of a person's life. In addition to academic pursuits, extracurricular activities make up a valuable part of overall university experience. Keeping this in mind Banking and Insurance club started its journey back in 2007 with a view to creating a platform for students to engage in a broad array of cultural, academic, social and leadership activities. The Chairman of the Department acts as a chief-patron and another faculty member is appointed as a Moderator to supervise the students' activities. The club is run by students in a form of executive committee which is elected each year with representatives from every batch. Each and every student will become a member of this club by paying a minimal fee. The club has a Evening wing for the students of MBA (Evening) Program.

Banking and Insurance Club represents the interests of all existing students of the department. The aim of this club is to encourage participation in a vast array of social, sporting and cultural activities and events which educate the students with set of real world skills that they can utilize in the long run. Students bring their skills and interests to this platform and that is what makes this club such a vibrant community.

Previous activities of the Club at a glance:

- Workshops, seminars, symposiums
- Cultural events and competition
- Sports
- Debate competition
- Business quiz competition
- Picnics
- Wall magazine
- Community service
- Voluntary activities in different academic events

Message from the Moderator

My role as the Club Moderator is to ensure that every student is supported in their studies by an engaging and stimulating environment that puts friendship, inclusiveness and belonging, above all else. The club is a portal to fun, friendship, networking, and hundreds of other opportunities for the students. All of the faculty members in a form of advisory body work diligently to coordinate numerous events which engage the students in various ways. Our goal is to provide ample opportunities to students so that they can excel in anything they are good at along with academic activities. Throughout the years we have observed that students engaging in diversified activities gain self-confidence and learn team work which assist them in making meaningful contribution even after their student life. We are still growing and have bigger dreams for making students' experience impactful. At the end of the day, what is uniting us is the fact that we are all Banking and Insurance family. Let us show our passion in all the endeavours that we embark on in the coming days.